

## 0956 California Debt and Investment Advisory Commission

The mission of the California Debt and Investment Advisory Commission (CDIAC) is to support and improve the practice of public finance in California by providing responsive and reliable information, analysis, and training. CDIAC assists California state and local governments to monitor, issue, and manage public debt and to safely and prudently invest public funds.

The Commission consists of nine members including the State Treasurer, who serves as chairperson; the Governor or, upon his designation, the Director of Finance; the State Controller; two local government finance officers appointed by the State Treasurer; two members of the Assembly appointed by the Speaker of the Assembly; and two members of the Senate appointed by the Senate Committee on Rules.

### 3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2013-14	2014-15	2015-16	2013-14*	2014-15*	2015-16*
0800 California Debt and Investment Advisory Commission	18.2	20.0	20.0	\$2,561	\$3,119	\$3,170
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	<b>18.2</b>	<b>20.0</b>	<b>20.0</b>	<b>\$2,561</b>	<b>\$3,119</b>	<b>\$3,170</b>
<b>FUNDING</b>				<b>2013-14*</b>	<b>2014-15*</b>	<b>2015-16*</b>
0171 California Debt and Investment Advisory Commission Fund				\$2,481	\$2,939	\$2,990
0995 Reimbursements				80	180	180
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>				<b>\$2,561</b>	<b>\$3,119</b>	<b>\$3,170</b>

### LEGAL CITATIONS AND AUTHORITY

#### DEPARTMENT AUTHORITY

Government Code Sections 8855-8859.

### DETAILED BUDGET ADJUSTMENTS

	2014-15*			2015-16*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Workload Budget Adjustments</b>						
<b>Other Workload Budget Adjustments</b>						
• Pro Rata	\$-	\$-	-	\$-	\$50	-
• Retirement Rate Adjustments	-	39	-	-	39	-
• Salary Adjustments	-	25	-	-	25	-
• Benefit Adjustments	-	11	-	-	12	-
<b>Totals, Other Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$75</b>	<b>-</b>	<b>\$-</b>	<b>\$126</b>	<b>-</b>
<b>Totals, Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$75</b>	<b>-</b>	<b>\$-</b>	<b>\$126</b>	<b>-</b>
<b>Totals, Budget Adjustments</b>	<b>\$-</b>	<b>\$75</b>	<b>-</b>	<b>\$-</b>	<b>\$126</b>	<b>-</b>

### PROGRAM DESCRIPTIONS

#### 0800 - CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

CDIAC's primary objective is to enhance the knowledge of public officials with respect to the administration and issuance of public debt and the investment of public funds. CDIAC achieves this objective by performing functions in three principal areas, including:

- Data Collection and Analysis - CDIAC serves as a clearinghouse of debt issued by California public entities and nonprofit student loan corporations.
- Continuing Education - CDIAC provides educational seminars, workshops, and conferences to public officials on municipal debt and public fund investment topics. In addition, CDIAC provides technical assistance to public officials and taxpayers through direct interaction and public forums to disseminate relevant information.
- Policy Research - CDIAC undertakes original research on the issuance and administration of public debt and on the investment of public funds. Research results are published in the form of reports, issue briefs, or articles and are disseminated in printed and electronic forms.

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

† Past year appropriations are net of subsequent budget adjustments.

## 0956 California Debt and Investment Advisory Commission - Continued

### DETAILED EXPENDITURES BY PROGRAM

		2013-14*	2014-15*	2015-16*
<b>PROGRAM REQUIREMENTS</b>				
<b>0800</b>	<b>CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION</b>			
	<b>State Operations:</b>			
0171	California Debt and Investment Advisory Commission Fund	\$2,481	\$2,939	\$2,990
0995	Reimbursements	80	180	180
	<b>Totals, State Operations</b>	<b>\$2,561</b>	<b>\$3,119</b>	<b>\$3,170</b>
<b>TOTALS, EXPENDITURES</b>				
	State Operations	2,561	3,119	3,170
	<b>Totals, Expenditures</b>	<b>\$2,561</b>	<b>\$3,119</b>	<b>\$3,170</b>

### EXPENDITURES BY CATEGORY

1 State Operations	Positions			Expenditures		
	2013-14	2014-15	2015-16	2013-14*	2014-15*	2015-16*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	18.2	20.0	20.0	\$1,197	\$1,273	\$1,273
Total Adjustments	-	-	-	-	25	25
<b>Net Totals, Salaries and Wages</b>	<b>18.2</b>	<b>20.0</b>	<b>20.0</b>	<b>\$1,197</b>	<b>\$1,298</b>	<b>\$1,298</b>
Staff Benefits	-	-	-	487	557	558
<b>Totals, Personal Services</b>	<b>18.2</b>	<b>20.0</b>	<b>20.0</b>	<b>\$1,684</b>	<b>\$1,855</b>	<b>\$1,856</b>
OPERATING EXPENSES AND EQUIPMENT				\$875	\$1,264	\$1,314
SPECIAL ITEMS OF EXPENSES				2	-	-
<b>TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)</b>				<b>\$2,561</b>	<b>\$3,119</b>	<b>\$3,170</b>

### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2013-14*†	2014-15*	2015-16*
<b>0171 California Debt and Investment Advisory Commission Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$2,904	\$2,864	\$2,990
Allocation for employee compensation	-	25	-
Allocation for staff benefits	-	11	-
Section 3.60 pension contribution adjustment	-	39	-
<b>Totals Available</b>	<b>\$2,904</b>	<b>\$2,939</b>	<b>\$2,990</b>
Unexpended balance, estimated savings	-423	-	-
<b>TOTALS, EXPENDITURES</b>	<b>\$2,481</b>	<b>\$2,939</b>	<b>\$2,990</b>
<b>0995 Reimbursements</b>			
APPROPRIATIONS			
Reimbursements	\$80	\$180	\$180
<b>TOTALS, EXPENDITURES</b>	<b>\$80</b>	<b>\$180</b>	<b>\$180</b>
<b>Total Expenditures, All Funds, (State Operations)</b>	<b>\$2,561</b>	<b>\$3,119</b>	<b>\$3,170</b>

### FUND CONDITION STATEMENTS

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.  
† Past year appropriations are net of subsequent budget adjustments.

**0956 California Debt and Investment Advisory Commission - Continued**

	2013-14*	2014-15*	2015-16*
<b>0171 California Debt and Investment Advisory Commission Fund <sup>s</sup></b>			
BEGINNING BALANCE	\$4,532	\$3,893	\$2,702
Prior Year Adjustments	<u>108</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$4,640	\$3,893	\$2,702
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4129200 Other Regulatory Fees	1,737	1,740	1,740
4150500 Interest Income - Interfund Loans	-	-	366
4163000 Investment Income - Surplus Money Investments	10	9	7
4172500 Miscellaneous Revenue	1	-	-
Transfers and Other Adjustments			
Loan Repayment from the General Fund (0001) to the California Debt and Investment Advisory Commission Fund (0171) per Budget Act Item 0956-001-0171, Budget Act of 2013	-	-	2,000
Total Revenues, Transfers, and Other Adjustments	<u>\$1,748</u>	<u>\$1,749</u>	<u>\$4,113</u>
Total Resources	\$6,388	\$5,642	\$6,815
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0956 California Debt and Investment Advisory Commission (State Operations)	2,481	2,938	2,989
8880 Financial Information System for California (State Operations)	<u>13</u>	<u>2</u>	<u>5</u>
Total Expenditures and Expenditure Adjustments	<u>\$2,495</u>	<u>\$2,940</u>	<u>\$2,994</u>
FUND BALANCE	\$3,893	\$2,702	\$3,821
Reserve for economic uncertainties	3,893	2,702	3,821

**CHANGES IN AUTHORIZED POSITIONS**

	Positions			Expenditures		
	2013-14	2014-15	2015-16	2013-14*	2014-15*	2015-16*
<b>Totals, Authorized Positions</b>	18.2	20.0	20.0	\$1,197	\$1,273	\$1,273
<b>Salary and Other Adjustments</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25</u>	<u>25</u>
<b>Totals, Adjustments</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$-</u>	<u>\$25</u>	<u>\$25</u>
<b>TOTALS, SALARIES AND WAGES</b>	<b>18.2</b>	<b>20.0</b>	<b>20.0</b>	<b>\$1,197</b>	<b>\$1,298</b>	<b>\$1,298</b>

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.  
 † Past year appropriations are net of subsequent budget adjustments.