

0971 California Alternative Energy and Advanced Transportation Financing Authority

The California Alternative Energy and Advanced Transportation Financing Authority was established by Chapter 908, Statutes of 1980, as the California Alternative Energy Source Financing Authority, to "promote the prompt and efficient development of energy sources which are renewable or which more efficiently utilize and conserve scarce energy resources." Recognizing the importance of developing a secure energy future to protect the environment and ensure economic stability, the intent of the legislation was to promote energy sources designed to reduce the degradation of the environment. The Authority later became the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) in 1994, when the statute was amended to include development and commercialization of advanced transportation technologies.

CAEATFA consists of five members: the State Treasurer, who serves as the chairperson of CAEATFA, the State Controller, the Director of the Department of Finance, the Chairperson of the State Energy Resources Conservation and Development Commission (the California Energy Commission), and the President of the Public Utilities Commission.

3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2013-14	2014-15	2015-16	2013-14*	2014-15*	2015-16*
0850 California Alternative Energy and Advanced Transportation Financing Authority	8.0	19.5	17.0	\$1,227	\$35,423	\$4,873
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	8.0	19.5	17.0	\$1,227	\$35,423	\$4,873
FUNDING				2013-14*	2014-15*	2015-16*
0382 Renewable Resource Trust Fund				\$124	\$19,945	\$-
0465 Energy Resources Programs Account				114	10,625	554
0528 California Alternative Energy Authority Fund				947	1,605	1,536
0995 Reimbursements				42	3,248	2,783
TOTALS, EXPENDITURES, ALL FUNDS				\$1,227	\$35,423	\$4,873

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Resources Code Sections 26000-26082.

DETAILED BUDGET ADJUSTMENTS

	2014-15*			2015-16*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Workload Budget Change Proposals						
• Implementation of Energy Efficiency Pilot Programs	\$-	\$-	-	\$-	\$1,535	3.0
Totals, Workload Budget Change Proposals	\$-	\$-	-	\$-	\$1,535	3.0
Other Workload Budget Adjustments						
• Retirement Rate Adjustments	\$-	\$31	-	\$-	\$25	-
• Salary Adjustments	-	20	-	-	16	-
• Benefit Adjustments	-	8	-	-	7	-
• Pro Rata	-	-	-	-	6	-
• Miscellaneous Baseline Adjustments	-	7,913	-	-	-	-
Totals, Other Workload Budget Adjustments	\$-	\$7,972	-	\$-	\$54	-
Totals, Workload Budget Adjustments	\$-	\$7,972	-	\$-	\$1,589	3.0
Totals, Budget Adjustments	\$-	\$7,972	-	\$-	\$1,589	3.0

PROGRAM DESCRIPTIONS

0850 - ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

† Past year appropriations are net of subsequent budget adjustments.

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Financial assistance can take the form of loans, loan loss reserves, interest rate reductions, proceeds of bonds issued by the authority, bond insurance, loan guarantees or other credit enhancements or liquidity facilities, contributions of money, or a combination thereof, as determined and approved by the resolution of the board.

In 2010, CAEATFA launched a sales and use tax exclusion (STE) program for advanced transportation and alternative source manufacturing in California (SB 71, Chapter 10, Statutes of 2010). In 2012, CAEATFA's STE program was expanded to include advanced manufacturing (SB 1128, Chapter 677, Statutes of 2012), with an annual cap of \$100 million available for STE awards. The objective of CAEATFA's sales and use tax exclusion program is to promote the creation of California-based manufacturing, businesses, and jobs that are aimed to reduce greenhouse gases, air and water pollution, and energy consumption.

In addition, legislation in 2010 (SB 77, Chapter 15, Statutes of 2010), 2011 (ABx1 14, Chapter 9, Statutes of 2011), and 2013 (SB 96, Chapter 356, Statutes of 2013) provided CAEATFA with additional statutory authority to provide financial assistance to encourage energy efficiency retrofits. Under ABx1 14, CAEATFA developed a loan loss reserve program to assist financial institutions in making loans to homeowners in the state for residential energy efficiency and renewable energy projects (sunsets in January, 2015). Under SB 96, CAEATFA developed a risk mitigation program for residential Property Assessed Clean Energy programs in California.

Additionally, CAEATFA received authorization in the Budget Act of 2014 to administer the California Hub for Energy Efficiency Financing on the behalf of, and in collaboration with, the California Public Utilities Commission. These energy efficiency financing pilots programs will employ various types of credit enhancements to encourage and leverage private capital lending (in both the residential and commercial sectors) for energy efficiency improvements needed to help achieve California's energy efficiency goals.

DETAILED EXPENDITURES BY PROGRAM

		2013-14*	2014-15*	2015-16*
PROGRAM REQUIREMENTS				
0850	CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY			
State Operations:				
0382	Renewable Resource Trust Fund	\$124	\$58	\$-
0465	Energy Resources Programs Account	114	625	554
0528	California Alternative Energy Authority Fund	947	1,605	1,536
0995	Reimbursements	42	3,248	2,783
Totals, State Operations		\$1,227	\$5,536	\$4,873
Local Assistance:				
0382	Renewable Resource Trust Fund	\$-	\$19,887	\$-
0465	Energy Resources Programs Account	-	10,000	-
Totals, Local Assistance		\$-	\$29,887	\$-
TOTALS, EXPENDITURES				
State Operations		1,227	5,536	4,873
Local Assistance		-	29,887	-
Totals, Expenditures		\$1,227	\$35,423	\$4,873

EXPENDITURES BY CATEGORY

	1 State Operations					
	Positions			Expenditures		
	2013-14	2014-15	2015-16	2013-14*	2014-15*	2015-16*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	8.1	19.5	14.0	\$461	\$1,111	\$798
Total Adjustments	-0.1	-	3.0	-	-24	179
Net Totals, Salaries and Wages	8.0	19.5	17.0	\$461	\$1,087	\$977
Staff Benefits	-	-	-	210	462	441
Totals, Personal Services	8.0	19.5	17.0	\$671	\$1,549	\$1,418

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1 State Operations	Positions			Expenditures		
	2013-14	2014-15	2015-16	2013-14*	2014-15*	2015-16*
OPERATING EXPENSES AND EQUIPMENT				\$556	\$2,987	\$2,555
SPECIAL ITEMS OF EXPENSES				-	1,000	900
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$1,227	\$5,536	\$4,873

2 Local Assistance	Expenditures		
	2013-14*	2014-15*	2015-16*
Other Special Items of Expense	\$-	\$29,887	\$-
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	-	29,887	-

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2013-14*†	2014-15*	2015-16*
0382 Renewable Resource Trust Fund			
Prior Year Balances Available:			
Public Resources Code Section 26080	183	-	-
Public Resources Code Section 26140	-	82	-
Adjustments to current year service level	-	-24	-
Totals Available	\$183	\$58	\$-
Balance available in subsequent years	-59	-	-
TOTALS, EXPENDITURES	\$124	\$58	\$-
0465 Energy Resources Programs Account			
APPROPRIATIONS			
001 Budget Act appropriation	\$812	\$612	\$554
Allocation for employee compensation	-	4	-
Allocation for staff benefits	-	2	-
Section 3.60 pension contribution adjustment	-	7	-
Totals Available	\$812	\$625	\$554
Unexpended balance, estimated savings	-698	-	-
TOTALS, EXPENDITURES	\$114	\$625	\$554
0528 California Alternative Energy Authority Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$1,536	\$1,558	\$1,536
Allocation for employee compensation	-	16	-
Allocation for staff benefits	-	6	-
Section 3.60 pension contribution adjustment	-	25	-
Totals Available	\$1,536	\$1,605	\$1,536
Unexpended balance, estimated savings	-589	-	-
TOTALS, EXPENDITURES	\$947	\$1,605	\$1,536
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$42	\$3,248	\$2,783
TOTALS, EXPENDITURES	\$42	\$3,248	\$2,783
Total Expenditures, All Funds, (State Operations)	\$1,227	\$5,536	\$4,873

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- Continued

2 LOCAL ASSISTANCE	2013-14*†	2014-15*	2015-16*
0382 Renewable Resource Trust Fund			
Prior Year Balances Available:			
Public Resources Code Section 26080	19,887	-	-
Public Resources Code Section 26140	-	16,950	-
Adjustments to current year service level	-	2,937	-
Totals Available	\$19,887	\$19,887	\$-
Balance available in subsequent years	-19,887	-	-
TOTALS, EXPENDITURES	\$-	\$19,887	\$-
0465 Energy Resources Programs Account			
APPROPRIATIONS			
101 Budget Act appropriation	\$10,000	-	-
Prior Year Balances Available:			
Item 0971-101-0465, Budget Act of 2013 as reappropriated by Item 0971-490, Budget Act of 2014	-	5,000	-
Adjustments to current year service level	-	5,000	-
Totals Available	\$10,000	\$10,000	\$-
Balance available in subsequent years	-10,000	-	-
TOTALS, EXPENDITURES	\$-	\$10,000	\$-
Total Expenditures, All Funds, (Local Assistance)	\$0	\$29,887	\$0
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$1,227	\$35,423	\$4,873

CHANGES IN AUTHORIZED POSITIONS

	<u>Positions</u>			<u>Expenditures</u>		
	2013-14	2014-15	2015-16	2013-14*	2014-15*	2015-16*
Totals, Authorized Positions	8.1	19.5	14.0	\$461	\$1,111	\$798
Salary and Other Adjustments	-0.1	-	-	-	-24	16
Workload and Administrative Adjustments						
Implementation of Energy Efficiency Pilot Programs						
Treasury Program Mgr I (Limited Term 06-30-2017)	-	-	0.5	-	-	35
Office Techn (Typing) (Limited Term 06-30-2017)	-	-	1.0	-	-	37
Assoc Treasury Program Officer (Limited Term 06-30-2017)	-	-	1.5	-	-	91
TOTALS, WORKLOAD AND ADMINISTRATIVE ADJUSTMENTS	-	-	3.0	\$-	\$-	\$163
Totals, Adjustments	-0.1	-	3.0	\$-	\$-24	\$179
TOTALS, SALARIES AND WAGES	8.0	19.5	17.0	\$461	\$1,087	\$977

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