

SCHEDULE 1
GENERAL BUDGET SUMMARY¹
(In Thousands)

	Reference to Schedule	General Fund	Special Funds	Selected Bond Fund Expenditures	Expenditure Totals
2014-15					
Prior year resources available	10	\$5,355,596	\$10,442,165		
Revenues and transfers	8	111,317,808	46,105,455		
Expenditures	9	<u>112,974,272</u>	<u>41,701,706</u>	\$5,145,249	\$159,821,227
Fund Balance	10	<u>\$3,699,132</u>	<u>\$14,845,914</u>		
<i>Reserve for Liquidation of Encumbrances²</i>		966,444	--		
<i>Reserves for Economic Uncertainties³</i>		--	14,845,914		
<i>Special Fund for Economic Uncertainties³</i>		2,732,688	--		
<i>Budget Stabilization Account/Rainy Day Fund</i>		1,606,422			
2015-16					
Prior year resources available	10	\$3,699,132	\$14,845,914		
Revenues and transfers	8	117,537,253	50,049,529		
Expenditures	9	<u>116,064,476</u>	<u>47,635,583</u>	\$7,847,243	\$171,547,302
Fund Balance	10	<u>\$5,171,909</u>	<u>\$17,259,860</u>		
<i>Reserve for Liquidation of Encumbrances²</i>		966,444	--		
<i>Reserves for Economic Uncertainties³</i>		--	17,259,860		
<i>Special Fund for Economic Uncertainties³</i>		4,205,465	--		
<i>Budget Stabilization Account/Rainy Day Fund</i>		4,455,422	--		
2016-17					
Prior year resources available	10	\$5,171,909	\$17,259,860		
Revenues and transfers	8	120,632,968	49,860,215		
Expenditures	9	<u>122,608,817</u>	<u>45,032,061</u>	\$3,086,398	\$170,727,276
Fund Balance	10	<u>\$3,196,060</u>	<u>\$22,088,014</u>		
<i>Reserve for Liquidation of Encumbrances²</i>		966,444	--		
<i>Reserves for Economic Uncertainties³</i>		--	22,088,014		
<i>Special Fund for Economic Uncertainties³</i>		2,229,616	--		
<i>Budget Stabilization Account/Rainy Day Fund</i>		8,011,422	--		

¹ The General Budget Summary includes the revenues and expenditures of all state funds that reflect the cost of state government and selected bond fund expenditures. The transactions involving other nongovernmental cost funds are excluded. The amounts included in this schedule for expenditures and revenues may not agree with those shown in Schedules 8, 9, and 10 due to rounding.

² The Reserve for Liquidation of Encumbrances represents an amount which will be expended in the future for state obligations for which goods and services have not been received at the end of the fiscal year. This reserve treatment is consistent with accounting methodology prescribed by Generally Accepted Accounting Principles (GAAP) and Government Code Sections 13306 and 13307.

³ The Special Fund for Economic Uncertainties and the Reserves for Economic Uncertainties are reserve accounts for the General and special funds as provided by Section 5 of Article XIII B of the California Constitution.